

AGEC 217: Economics
Department of Agricultural Economics
Purdue University
Summer 2018

Course Details:

Instructor: Jose G. Nuno-Ledesma

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Office: KRAN 721

Course Number: 21700-001 (16998)

Class schedule: MTWRF from June 11, 2018 to July 31, 2018.

Time and location: 11:00 to 12:00 hrs. RAWLS Hall 1071.

Office hours: Tuesday and Thursday from 9:30 to 11:00 hrs

Course Description:

This course is an introductory course in macroeconomics. We will introduce basic principles in economics, such as aggregate supply, aggregate demand, markets, fiscal and monetary policy. We will use U.S. economic policy history as a source of insights to understand how the economy functions on a large scale, and to see what types of policies governments might use to maintain a stable economy.

Learning Outcomes:

After taking AGECE 217, you will be able to apply knowledge of economic measuring and a macroeconomic model to analyze economic policy and significant economic events.

Required Textbook:

Larry DeBoer, MacroPolicy: Learning Macroeconomics with Policy History; 9th edition, 2017. It is available at the bookstores on campus. You can also order it directly from Pearson Custom Press, with a credit card at 800-922-0579. Note that the 9th edition has one less chapter than the 8th edition. You should get the 9th edition. Editions earlier than the 7th would not work at all.

Class website:

Announcements, resources, and assignments will be available on the class website on Blackboard Learn. The Blackboard Learn log-in address is mycourses.purdue.edu. You can find links to it in www.itap.purdue.edu/tlt/blackboard. There is also a link to Blackboard at the bottom left of the Purdue homepage at www.purdue.edu. Everyone registered for the course should see a link to AGECE 217 on their "My Blackboard" page.

Communication Policy:

My primary method of communication will be through email to your Purdue University email address, and via announcements on Blackboard. I will not try to contact you at any other email address. It is your responsibility to check

your Purdue email and Blackboard on a regular basis. I recommend checking both your Purdue email account and Blackboard at least once every 24 hours.

Email Policy:

I will make every effort to respond to any emails that are sent to me in a timely fashion, but I cannot guarantee that I will respond quickly to emails sent to me outside normal business hours (i.e. M-F 8:00-17:00 hrs). **It is advised to put the course number (AGEC 217) in the subject line to make sure that your email is not accidentally overlooked.** Students are expected to use proper email etiquette at all times. This means proper subject line, proper email opening/address, proper punctuation and grammar, and proper closing. I will not respond to emails that do not follow proper etiquette.

Office hours:

I will hold office hours before classes on Tuesday and Thursday from 9:30 to 11:00 hours in KRAN 721. I will announce any schedule changes on blackboard. I am also available by appointment at my discretion for students who are otherwise unable to attend my regularly scheduled office hours.

Grading Policy:

This course will have homework assignments, two midterm exams, and a final exam. Final grades will be determined according to the following weights:

- Homework: 25%
- First midterm exam: 25%
- Second midterm exam: 25%
- Final exam: 25%

Grading scale:

- A+ : 97% - 100%
- A : 93% - 96%
- A- : 90% - 92%
- B+ : 87% - 89%
- B : 83% - 86%
- B- : 80% - 82%
- C+ : 77% - 79%
- C : 73% - 76%
- C- : 70% - 72%
- D+ : 67% - 69%
- D : 63% - 66%
- D- : 60% - 62%

- F: Below 60%

Homework assignments:

Students are encouraged to work together. However, you must submit your own individual assignment. No late homework will be accepted. No exceptions, except under extreme circumstances with official University documentation, which must be arranged prior to the due date of the assignment if at all possible.

Exams:

Both midterms will be in-class examinations. The final exam will be cumulative and the time and location will be announced later in the semester. Students with a university approved absence will be granted a make-up exam with no penalty. In all possible cases, the instructor should be notified in advance of the missed exam. Students who need to make up an exam and do not have a university approved absence may do so at an automatic 20 percent reduction in exam grade. Further, the student must contact the instructor within 24 hours of the missed exam to be eligible for a make-up.

Course requirements:

		Topic	Assignment
M	11-Jun	Chapter 1	
T	12-Jun	Chapter 1	
W	13-Jun	Chapter 1	
R	14-Jun	Chapter 2	
F	15-Jun	Chapter 2	
M	18-Jun	Chapter 2	
T	19-Jun	Chapter 3	HW 1 Due
W	20-Jun	Chapter 3	
R	21-Jun	Chapter 3	
F	22-Jun	Chapter 4	
M	25-Jun	Chapter 4	
T	26-Jun	Chapter 4	HW 2 Due
W	27-Jun	Review	
R	28-Jun		Midterm 1
F	29-Jun	Chapter 5	
M	2-Jul	Chapter 5	
T	3-Jul	Chapter 6	
W	4-Jul	Chapter 6	
R	5-Jul	Chapter 6	HW 3 Due
F	6-Jul	Chapter 7	
M	9-Jul	Chapter 7	
T	10-Jul	Chapter 7	
W	11-Jul	Chapter 8	
R	12-Jul	Chapter 8	HW 4 Due
F	13-Jul	Chapter 8	
M	16-Jul	Review	
T	17-Jul		Midterm 2
W	18-Jul	Chapter 9	
R	19-Jul	Chapter 9	HW 5 Due
F	20-Jul	Chapter 10	
M	23-Jul	Chapter 10	
T	24-Jul	Chapter 10	
W	25-Jul	Chapter 11	
R	26-Jul	Chapter 11	HW 6 Due
F	27-Jul	Chapter 11	
M	30-Jul	Review	
T	31-Jul		
FINAL EXAM DATE AND TIME TBA			

How to Succeed in This Course:

While all students learning styles are different, and there are never any guarantees, I recommend the following to all students: attend all classes, read the text, study your class notes regularly, ask questions in class and office hours, complete all assignments on time.

Academic Integrity:

Academic dishonesty in any form is strictly prohibited. Anyone found to be cheating or helping someone else cheat will be referred directly to the Dean of Students for disciplinary action. Academic dishonesty includes citing someone else's work as your own, using cheat sheets, or sharing your answers with someone else. Purdue prohibits "dishonesty in connection with any University activity. Cheating, plagiarism, or knowingly furnishing false information to the University are examples of dishonesty." [Part 5, Section III-B-2-a, Student Regulations] Furthermore, the University Senate has stipulated that "the commitment of acts of cheating, lying, and deceit in any of their diverse forms (such as the use of substitutes for taking examinations, the use of illegal cribs, plagiarism, and copying during examinations) is dishonest and must not be tolerated. Moreover, knowingly to aid and abet, directly or indirectly, other parties in committing dishonest acts is in itself dishonest." [University Senate Document 72-18, December 15, 1972]. Details of the Purdue University academic integrity policies can be found here:

www.purdue.edu/purdueaboutintegrity_statement.html.

Use of Copyrighted Materials:

Students are expected, within the context of the Regulations Governing Student Conduct and other applicable University policies, to act responsibly and ethically by applying the appropriate exception under the Copyright Act to the use of copyrighted works in their activities and studies. The University does not assume legal responsibility for violations of copyright law by students who are not employees of the University. A Copyrightable Work created by any person subject to this policy primarily to express and preserve scholarship as evidence of academic advancement or academic accomplishment. Such works may include, but are not limited to, scholarly publications, journal articles, research bulletins, monographs, books, plays, poems, musical compositions and other works of artistic imagination, and works of students created in the course of their education, such as exams, projects, theses or dissertations, papers and articles. More in: <http://www.purdue.edu/policies/academic-research-affairs/ia3.html>

Attendance:

Students are expected to be present for every meeting of the classes in which they are enrolled. Only the instructor can excuse a student from a course requirement or responsibility. When conflicts or absences can be anticipated, such as for many University sponsored activities and religious observations, the student should inform the instructor of the situation as far in advance

as possible. For unanticipated or emergency absences when advance notification to an instructor is not possible, the student should contact the instructor as soon as possible by email, or by contacting the main office that offers the course. When the student is unable to make direct contact with the instructor and is unable to leave word with the instructor's department because of circumstances beyond the student's control, and in cases of bereavement, the student or the student's representative should contact the Office of the Dean of Students.

CAPS Information:

Purdue University is committed to advancing the mental health and well-being of its students. If you or someone you know is feeling overwhelmed, depressed, and/or in need of support, services are available. For help, such individuals should contact Counseling and Psychological Services (CAPS) at (765)494-6995 and <http://www.purdue.edu/caps/> during and after hours, on weekends and holidays, or through its counselors physically located in the Purdue University Student Health Center (PUSH) during business hours.

Campus Emergencies:

If there is a major campus emergency, course requirements, deadlines and grading percentages may be changed. Information about any changes will be posted on the Announcements page of the class website. We take these emergencies seriously at Purdue. To report an emergency, call 911. To obtain updates regarding an ongoing emergency, sign up for Purdue Alert text messages, at www.purdue.edu/ea. There are nearly 300 Emergency Telephones outdoors across campus and in parking garages that connect directly to the Purdue police. If you feel threatened or need help, push the button and you will be connected immediately. If we hear a fire alarm during class we will immediately suspend class, evacuate the building, and proceed outdoors. If we are notified during class of a Shelter in Place requirement for a tornado warning, we will suspend class and shelter in the basement. If we are notified during class of a Shelter in Place requirement for a hazardous materials release, or a civil disturbance, including a shooting or other use of weapons, we will suspend class and shelter in the classroom, shutting the door and turning off the lights. You can review the Emergency Preparedness website for additional information, at www.purdue.edu/ehps/emergency_preparedness. In the event of a major campus emergency, course requirements, deadlines and grading percentages are subject to changes that may be necessitated by a revised semester calendar or other circumstances beyond the instructor's control. Relevant changes to this course will be posted onto the course website or can be obtained by contacting the instructors or TAs via email or phone. You are expected to read your @purdue.edu email on a frequent basis.

Disability Resource Center (DRC):

DRC is a resource for students. Students may present a "Letter of Accommodation" from the DRC to me outside of class at any point in the semester (I would

recommend sooner rather than later though) and we will work something out. DRC contact info drc@purdue.edu

Accessibility and Accommodations:

Purdue University strives to make learning experiences as accessible as possible. If you anticipate or experience physical or academic barriers based on disability, you are welcome to let me know so that we can discuss options. You are also encouraged to contact the Disability Resource Center at: drc@purdue.edu or by phone: 765-494-1247.

Nondiscrimination:

Purdue University is committed to maintaining a community which recognizes and values the inherent worth and dignity of every person; fosters tolerance, sensitivity, understanding, and mutual respect among its members; and encourages each individual to strive to reach his or her own potential. In pursuit of its goal of academic excellence, the University seeks to develop and nurture diversity. The University believes that diversity among its many members strengthens the institution, stimulates creativity, promotes the exchange of ideas, and enriches campus life. Purdue University views, evaluates, and treats all persons in any University related activity or circumstance in which they may be involved, solely as individuals on the basis of their own personal abilities, qualifications, and other relevant characteristics. Purdue University prohibits discrimination against any member of the University community on the basis of race, religion, color, sex, age, national origin or ancestry, genetic information, marital status, parental status, sexual orientation, gender identity and expression, disability, or status as a veteran. The University will conduct its programs, services and activities consistent with applicable federal, state and local laws, regulations and orders and in conformance with the procedures and limitations as set forth in Purdue's Equal Opportunity, Equal Access and Affirmative Action policy which provides specific contractual rights and remedies. Additionally, the University promotes the full realization of equal employment opportunity for women, minorities, persons with disabilities and veterans through its affirmative action program. Any question of interpretation regarding this Nondiscrimination Policy Statement shall be referred to the Vice President for Ethics and Compliance for final determination.

Disclaimer:

This syllabus and the information contained within it are subject to change.